



**GALAXY AGRICO EXPORTS LIMITED**  
**QUARTERLY CORPORATE GOVERNANCE REPORT (CLAUSE 49)**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	<b>YES</b>	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	<b>YES</b>	
(C) Other provisions as to Board and Committees	49 (IC)	<b>YES</b>	
D) Code of Conduct	(49 (ID)	<b>YES</b>	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	<b>YES</b>	
(B) Meeting of Audit Committee		<b>YES</b>	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	<b>YES</b>	
(D) Role of Audit Committee	49 II(D)	<b>YES</b>	
(E) Review of Information by Audit Committee	49 (IIE)	<b>YES</b>	
<b>III. Subsidiary Companies</b>	49 (III)	<b>NA</b>	
<b>V. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	<b>YES</b>	
(B) Board Disclosures	49 (IV B)	<b>YES</b>	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	<b>NA</b>	
(D) Remuneration of Directors	49 (IV D)	<b>YES</b>	
(E) Management	49 (IV E)	<b>YES</b>	
(F) Shareholders	49 (IV F)	<b>YES</b>	
<b>V. CEO/CFO Certification</b>	49 (V)	<b>YES</b>	
<b>VI. Report on Corporate Governance</b>	49 (VI)	<b>YES</b>	
<b>VII. Compliance</b>	49 (VII)	<b>YES</b>	

FOR GALAXY AGRICO EXPORTS LIMITED



*[Signature]*  
 DIRECTOR

Place: Veraval (Rajkot)  
 Date: 10/01/2013

